GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1709
ANSWERED ON:25.07.2002
PROJECTS UNDER BOLT
A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railway Authorities has not finalized the projects under BOLT scheme resulting delay in execution of several urgent projects;

(b) if so, the reasons therefore;

(c) whether the response of private investors under BOLT scheme is very poor;

(d) if so, the reasons therefore;

(e) the number of railway projects undertaken under BOLT scheme till date alongwith the cost thereof;

(f) the number of railway projects completed under BOLT scheme till date; and

(g) the time by which the projects under BOLT scheme are likely to be completely? ANSWER

Answer

MINISTER OFSTATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) to (g): A statement is attached.

STATEMENTREFERREDTO IN REPLYTO PARTS (a) TO (g) OF UNSTARRED QUESTION NO. 1709 BY S/SHRI ASHO N.MOHAL,RAMSHETH THAKURANDA.VENKATESH NAIK TO BE ANSWERED IN LOKSABHAON 25.07.2002 REGARDING PROJECTS UNDER BOLT.

(a) No,Sir. No project has suffered delay in execution on this account.

(b) Does not arise.

(c) to (e) The scheme has not been successful. Tenders of only two projects could be finalized out of 15 tenders called for. The response has been poor and the bidders quoted high rated due to high-risk perception of unforeseen levies etc. Even out of two finalized contracts, the contract of Gauge Conversion of Viramgam Mehasana had to be terminated on3.1.1997 during the initial stages itself due to the failure of the party to start the work. The other project of Gauge Conversion of Mudkhed −Adilabad also did not progress well due to the failure of the agency to arrange the finances and has been terminated on 26.11.2001as per the terms and conditions of the contract.

(f) & (g) No project under BOLTscheme has reached the completion stage due to failure of the agencies to progress with the work, necessitating termination of contracts.